

FIRST QUARTER 2013 HOUSING SUMMARY
LAS VEGAS, NORTH LAS VEGAS, HENDERSON, AND BOULDER CITY

Month	Number of Sales	Average Sq. Ft.	Average Sale Price	Average \$ / SF
Jan	2655	1,922	\$170,885	\$82
Feb	3015	1,923	\$173,209	\$84
Mar	3492	1,913	\$180,270	\$88
Grand Total	9,162	1,919	\$174,788	\$85

Price Comparison

2012	2013	% Decrease or Increase
2012 Jan \$129,622	2013 Jan \$170,885	31.8%
2012 Feb \$133,767	2013 Feb \$173,209	29.5%
2012 Mar \$136,579	2013 Mar \$180,270	32.0%

2012 vs. 2013

Number of Sales Comparison

2012	2013	% Decrease or Increase
2012 Jan 3530	2013 Jan 2655	-24.8%
2012 Feb 3043	2013 Feb 3015	-9.2%
2012 Mar 4204	2013 Mar 3492	-16.9%

2012 vs. 2013

During the first quarter of 2013, home prices continued to increase each month by an average of 31.1% over the first quarter of 2012. Closed properties have dropped by an average of 17% from the first quarter of 2012. This is attributed to the low inventory of listings on the market. Bank owned property sales have decreased from 4,607 in the first quarter of 2012 to 1,034 in the first quarter of 2013, while resale closings have increased from 3,130 to 4,828 when comparing the first quarter of 2011 to 2012. Short sale closings have increased from 3,038 in the first quarter of 2012 to 3,328 in the first quarter of 2013. The amount of cash transactions has decreased from 5,432 in the first quarter of 2012 to 5,294 in the first quarter of 2013.

This report includes information on Single Family Homes, Townhouses, and Condominiums in Las Vegas, North Las Vegas, Henderson, and Boulder City. The information is deemed accurate but not guaranteed.

TICOR TITLE OF NEVADA, INC.
702-932-0777

"Home of the most resourceful people in town"

